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**Decision Maker:**        **COUNCIL**

**Date:**                    **Monday 16 July 2018**

**Decision Type:**        Non-Urgent                    Non-Executive                    Non-Key

**Title:**                    **TREASURY MANAGEMENT - ANNUAL REPORT 2017/18**

**Contact Officer:**        Graham Walton, Democratic Services Manager  
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**Chief Officer:**        Mark Bowen, Director of Corporate Services

**Ward:**                    N/A

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1.    Reason for report

- 1.1   At its meeting on 5<sup>th</sup> July 2018, the Executive, Resources and Contracts PDS Committee will be considering the attached report on Treasury Management addressed to the Resources, Commissioning and Contracts Portfolio Holder. The report summarises treasury management activity during the March quarter and includes the Treasury Management Annual Report for 2017/18, which is required to be reported to full Council. The report ensures that the Council is implementing best practice in accordance with the CIPFA Code of Practice for Treasury Management. Investments as at 31<sup>st</sup> March 2018 totalled £284.8m and there was no external borrowing.
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2.    **RECOMMENDATIONS**

2.1   **Council are asked to:**

- (a) **Note the Treasury Management Annual Report for 2017/18;**
- (b) **Approve the actual prudential indicators within the report.**

## Impact on Vulnerable Adults and Children

1. Summary of Impact: N/A
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### Corporate Policy

1. Policy Status: Existing Policy: To maintain appropriate levels of risk, particularly security and liquidity, whilst seeking to achieve the highest rates of return on investments.
  2. BBB Priority: Excellent Council:
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### Financial

1. Cost of proposal: Not Applicable
  2. Ongoing costs: Not Applicable
  3. Budget head/performance centre: Interest on Balances
  4. Total current budget for this head: £2.891m budget (net interest earnings) in 2017/18; surplus of £1.158m achieved in 2017/18. Budget for 2018/19 £3.491m
  5. Source of funding: Net investment earnings
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### Personnel

1. Number of staff (current and additional): 0.25fte
  2. If from existing staff resources, number of staff hours: 9 hours per week
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### Legal

1. Legal Requirement: Non-Statutory - Government Guidance
  2. Call-in: Not Applicable
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### Procurement

1. Summary of Procurement Implications: Not Applicable
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### Customer Impact

1. Estimated number of users/beneficiaries (current and projected): Not Applicable
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### Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable

<b>Non-Applicable Sections:</b>	Legal, Personnel & Procurement Implications, Impact on Vulnerable Adults and Children
Background Documents: (Access via Contact Officer)	See attached report